

PINNACLE HILL OWNERS ASSOCIATION

Board of Directors Meeting

Zoom Video Conference

October 20, 2020 6:30pm

- I. The meeting was called to order at 6:30 PM by *Mike Coffman*.
- II. Quorum for the meeting was met and duly noted.

Board Members Present: *Mike Coffman, Walt Godbehere, Robert Smith, Matt Jeffries, Sandy Runyan*

Board Members Absent: *None*

Management Present: *Jennifer Miller, Cornerstone Properties, Inc*

- III. Meeting minutes from September 15, 2020 were approved
- IV. Discussion on exterior wall paint project: Postponed to a time when Guest Speaker Bob Bivens can attend
- V. Financial Report: Reviewed
- VI. Discussion on interest bearing options: Jennifer Miller to obtain Terms & Conditions for a 13 week deposit duration. Board unanimously approved depositing \$30,000.00 for a 13 week duration at 25% interest under the condition Treasurer Matt Jeffries reviews and approves the Terms & Conditions, and, after the 13 week duration review the results and determine steps going forward.
- VII. Discussion on the 2021 draft budget: Matt Jeffries walked through the budget. Board unanimously approved the budget for 2021.
- VIII. Management Report:
Old Business
 - 1) Winter newsletter – Jennifer Miller is drafting
 - 2) Possible Events – Tabled until COVID is out of danger for large groups to assemble
 - 3) Community drive thru library – Tabled until COVID is out of danger
 - 4) Tree replacement for 5617 W Pinnacle Hill Dr.
 - a. History: The swath of land between 5617 W Pinnacle Hill Dr and the neighboring house belongs to the HOA
 - b. Mr. Chase resides at 5617 W Pinnacle Hill Dr. and was in attendance
 - c. All parties agreed to allow Mr. Chase to change the landscaping of that area at his expense as described in an ARC
 - d. Mr. Chase will submit an ARC describing proposed landscaping changes
 - e. Mr. Chase will be responsible for providing water to the area
 - f. HOA will be responsible to have Agave Landscaping maintain the area

New Business

- 1) Annual Meeting Online voting approval, Annual Meeting Tuesday January 19th, 2021 – Board unanimously approved
- 2) Next Board meeting date – No specific date, will schedule as needed

Open Forum: A resident complaint that a neighbor is feeding racoons resulting in many racoons appearing in the proximity causing a safety hazard for pets and persons. Board advised the resident to call the Arizona Game & Fish to report the illegal feeding of wildlife.

Meeting adjourned: 7:45pm